

FOR IMMEDIATE RELEASE

The Community Foundation of West Kentucky awarded \$401,000 in grants to local nonprofits on March 1st, 2011 at 3:00 p.m. The presentation took place at Market House Theatre located at 132 Market House Square in Paducah. Community Foundation staff and board members were in attendance as well as representatives from most of the nonprofit agencies receiving grants.

The Community Foundation of West Kentucky is the leading philanthropic organization for charitable giving in West Kentucky. With over \$15 million in assets, the Community Foundation strives to provide the vehicle for people to have a long term charitable impact on their community. The individuals and businesses who give to the Community Foundation enhance the quality of life in Western Kentucky for generations to come.

The grants are annual distributions from permanent endowment funds of the Community Foundation of West Kentucky. An endowment fund is set up by a donor to benefit one or more charities in perpetuity. Once an endowment fund is set up, other donors may also contribute to the fund. Regular distributions are made to the benefitting nonprofits from the endowments.

The grant awards are listed below:

Marilyn and Edward Tilford Endowment Fund

A bequest from Edward Tilford established the Marilyn and Edward Tilford Endowment Fund, a permanent endowment fund that supports five nonprofits: Southland Baptist Temple, Paducah Cooperative Ministry, Child Watch, Heath High School Scholarship Fund, and Hope for the World Missions. Mr. Tilford came from humble beginnings and built a successful construction business. He and his wife were very involved in their church and cared deeply about their community.

Southland Baptist Temple	\$ 38,899
Paducah Cooperative Ministry	22,228
Child Watch	22,228
Heath High School Scholarship Fund	16,671
Hope for the World Missions	<u>11,114</u>
Total	\$ 111,140

Fred and Peggy Paxton Endowment Fund

Fred and Peggy Paxton established this endowment to further various interests in the community, one of those being the Emerging Technology Center. This endowment also provides the match money for the annual Fred Paxton Fund Run for Charities. The Fund Run raised over \$2.5 million dollars in its nine year history.

Paducah Junior College Foundation	\$100,000
Fund Run Matching Funds	<u>100,000</u>
Total	\$200,000

McCracken County Community Career Endowment Fund

Fred and Peggy Paxton started the McCracken County Community Career Endowment Fund to improve the diversity of the community’s workforce by developing and conducting activities designed to increase employment opportunities for African Americans.

McCracken County Community Career Endowment \$ 36,630

Jane Peck Memorial Endowment Fund

Mr. J. Lane Peck has established a permanent endowment to benefit Community Christian Academy and The Garden Club of Noble Park for the maintenance of the Jane Peck Memorial.

Community Christian Academy Kindergarten Program	\$ 5,753
Garden Clubs of Noble Park – Back Entrance Maintenance Of Jane Peck Memorial	<u>2,614</u>
Total	\$ 8,367

Mary Helen Wegmann Endowment Fund

Even though Mary Helen Wegmann is not from Paducah, she started an endowment fund so our community can share in her love for classical music forever. The Mary Helen Wegmann Endowment Fund benefits the Paducah Symphony Orchestra.

Paducah Symphony Orchestra \$ 2,556

Lanelle Phelps Boyles Endowment

Lanelle Phelps Boyles left a bequest to provide funding for the improvement and operations of the Paducah Tilghman High School, Paducah Middle School, McNabb Elementary, and Morgan Elementary libraries.

Paducah Tilghman High School Library	\$ 2,036
Paducah Middle School Library	1,018
McNabb Elementary School Library	509
Morgan Elementary School Library	<u>509</u>
Total	\$ 4,072

Geraldine Montgomery CFWK Endowment

Mrs. Geraldine Montgomery was the visionary who began the Community Foundation of West Kentucky. She recognized the importance of supporting the operations of the foundation by setting up the Geraldine Montgomery CFWK Endowment. This endowment openly accepts contributions to keep the foundation working for the community for years to come.

Community Foundation of West Kentucky Operating Fund \$ 853

Market House Theatre Endowment Fund

The Market House Theatre Endowment Fund began with match money from the Community Foundation's annual Fred Paxton Fund Run for Charities.

Market House Theatre \$ 2,036

Hope Unlimited Endowment Fund

The Hope Unlimited Endowment Fund began with match money from the Community Foundation's annual Fred Paxton Fund Run for Charities.

Hope Unlimited \$ 725

River Discovery Center Endowment Fund

The River Discovery Center Endowment Fund began with match money from the Community Foundation's annual Fred Paxton Fund Run for Charities.

River Discovery Center \$ 4,784

Project Aids Orphan Endowment Fund

The Project Aids Orphan Endowment Fund began with match money from the Community Foundation's annual Fred Paxton Fund Run for Charities.

Project Aids Orphan \$ 768

Paducah Cooperative Ministries Endowment Fund

The Paducah Cooperative Ministries Endowment Fund began with match money from the Community Foundation's annual Fred Paxton Fund Run for Charities.

Paducah Cooperative Ministries \$ 10,888

Baker Estate Endowment Fund

The Community Improvement Foundation is an affiliate of the Community Foundation of West Kentucky. This grant is for operations.

Community Improvement Foundation \$ 17,787

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